

## **ESSVP IV, advised by Orlando Nordics, succeeds Fredell family as new owner of Siljan Group**

Stockholms Trävaru AB, a company owned by the Fredell family, has divested 100% of the shares in Siljan Group AB (“Siljan Group”) to ESSVP IV (“ESSVP”) and management. Siljan Group has its operations in the woodlands of central Sweden and produces high quality timber, flooring and panelling products while managing forest in the best way possible. ESSVP – a private equity fund exclusively advised by Orlando Nordics – focuses on well-positioned mid-sized businesses with operational potential.

Siljan Group AB, with the subsidiaries Siljan Timber AB, Blyberg Timber AB, Siljan Wood Products AB and Siljan Skog AB, was established in Mora, Sweden, in 1897. The Fredell family acquired the business in 1957 and has since developed the company into a well-regarded producer of high quality sawn wood and wood products. The company has approximately 250 employees and runs two saw mills as well as a planing mill.

“We take great pride in Siljan Group’s development under our 60+ years of ownership and parting with the company has, of course, not been an easy decision for us. We are very pleased to have found ESSVP, who will continue to grow the business and make strategic investments into the existing production facilities, and are confident that management will benefit from the expertise and continued support provided by Orlando Nordics”, say Patric Fredell, Chairman of the Board of Siljan Group AB and Jacob Fredell, CEO of Stockholms Trävaru AB.

Siljan Group is well positioned to continue supplying its customers world-wide with high quality timber products from the heart of Sweden. ESSVP believes in management’s strategy to invest in the business and will support the company in its efforts to maintain and expand its position as the preferred supplier for existing and new customers. The company’s current management will continue to lead the company. The change in ownership will not involve any structural changes for Siljan Group’s operations.

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### **About ESSVP IV LP and Orlando Nordics AB**

Orlando Nordics AB is the exclusive advisor to the private equity fund ESSVP IV. ESSVP IV and its predecessor funds have been investing in medium-sized companies and corporate subsidiaries in the German speaking countries since 2001 and in the Nordics since 2014. ESSVP IV invests in mid-sized companies in the b2b space and is focused on the creation of sustainable value through a rigorous operational approach in close cooperation with management. Typical situations include successions, corporate carve-outs and companies in transition phases or with operational improvement potential. The funds advised by Orlando Nordics AB (Stockholm, Sweden) and Orlando Management AG (Munich, Germany) have equity commitments of more than EUR 550m.

Orlando Nordics AB advises the ESSVP IV investors on investments in Sweden, Norway, Denmark and Finland. See <http://www.orlandofund.com/en/> for more information.

### **About Siljan Group**

Siljan Group is a producer of sawn wood products and operates two sawing mills and one planing mill in Mora and Älvdalen, Sweden. The group was founded in 1897 and draws on a thousand-year old local tradition of working with wood. Its proximity to the world’s best raw material makes it a leading producer of pine and spruce timber, exporting to demanding markets all around the world. Siljan Group is also Europe’s leading manufacturer of solid pinewood floors through its subsidiary Siljan Wood Products, which develops, manufactures and markets panelling and wood flooring under its brand name Siljan. Siljan Group has sales of approximately 1.100m SEK and 250 employees.

For further information, please visit: <http://www.siljan.com/en/>